

OCEAN BEACH ASSOCIATION, INC.
A Corporation Not for Profit

SPECIAL ASSESSMENT NOTICE

NOTICE IS HEREBY GIVEN that, having obtained the approval of the Association Board on March 16th, 2026, the Board of Directors has adopted a Special Assessment to be applied to the SIRS reserve funds available January 2027 as required by new Florida Condo laws. OBC1 reserve funds must be \$260,801.00 by December 31st, 2026. The sum of \$33,924.00 from our HOA Dues to be added in 2026 leaving a need to have each Unit contribute an additional \$5,281.00 to meet the required balance per our SIRS report.

THE ASSESSED AMOUNT IS \$5281.00 per unit.

Checks or electronic payment may be used, but cannot be combined with your monthly dues. Payment as an assessment must be accounted for separately.

DUE DATE:

The special assessment of \$5281.00, may be paid in two payments, first payment of \$2,640.50 by July 15th, 2026 and the second payment of \$2,640.50 to be paid by October 15th, 2026. If you wish to make a single payment on or before October 15, 2026, please notify Brian Schnell by email that you intend to so make a single payment to avoid any penalties or fines.

NOTE: LATE FEES will apply per our Condo Documents.

DONE AND ORDERED by the Board of Directors on March 16th, 2026.

Ocean Beach Association, Inc.



Christy Truxaw, President