

OCEAN BEACH ASSOCIATION, INC.
A Corporation Not for Profit

SPECIAL ASSESSMENT NOTICE

NOTICE IS HEREBY GIVEN that, having obtained the approval of the Association Board on October 28th, 2024, the Board of Directors has adopted a Special Assessment to be applied to repair of damage inflicted on the condo building and property by Hurricane Milton on October 9th /10th, 2024. The condo was insured, but that still left the deductible amount of \$151,116.00 to be dealt with. It should be noted that there may be further hurricane related costs, depending on what items the insurance company may not cover, but regardless of that the deductible is a known quantity and so this assessment is \$151,116.00.

The assessed amount is \$3,600 per unit.

Checks or electronic payment may be used, but cannot be combined with your monthly dues. Payment as an assessment must be accounted for separately.

DUE DATE for the Special Assessment is on November 15, 2024.

DONE AND ORDERED by the Board of Directors on October 28th, 2024.

Ocean Beach Association, Inc.

Christy Truxaw
Christy Truxaw, Vice President