

OBC1 August Special Board Meeting Minutes

August 28, 2021 OBC1 Board Meeting Start: 10:04pm

Attendees: Jim Jackson, Christy Truxaw, Jim Smith, Harford Field, Dave Hux, Harvey Cybil (via phone), Danny Navarro (via phone)

Meeting called to discuss and vote upon selling or retaining Unit #106.

- Jackson asked for comments from members for and against as final arguments culminating approximately eighteen months of discussions, research and legal consultations ahead of the final motion to sell Unit-106.
- A motion to sell Unit-106 was made by Truxaw, seconded by Jackson with the caveats/requirements that a tax attorney be retained to determine liabilities (and to whom) prior to making the unit available for purchase, and that should the unit be sold that an OBC1 Budget Reserve Category be created to manage the funds use through board deliberations. The results of the vote was 4-3 to sell the unit (For – Truxaw, Hux, Smith, Navarro; Against – Jackson, Field, Cybul).
- It was agreed that should any Owner wish to discuss with one or more board member what their rationale was for voting for or against the sale of Unit-106, they are welcome to contact them.

Motion to adjourn by Truxaw, seconded by Smith. Adjourned at 10:50 am.